

Arrowhead Improvements Association, Inc Income Statement

	Jun 17		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 - Membership Lot Assessments	5,003.35	33,000.00	196,340.67	\$ 198,000.00	\$ 396,000.00
413 - Property Transfer Fees	350.00	167.00	750.00	998.00	2,000.00
415 - Interest - Lot Dues	19.77	375.00	218.54	2,250.00	4,500.00
420 - Interest - Investments	35.55	54.00	287.43	326.00	650.00
430 - Design Review Fees	150.00	167.00	450.00	998.00	2,000.00
435 - Lien Fees, NSF & Other Income	174.76	667.00	1,305.27	3,998.00	8,000.00
439 - Waste Disposal Fees	190.00	833.00	4,750.00	5,002.00	10,000.00
442 - Smoke Signal Ads	0.00	167.00	1,215.00	998.00	2,000.00
445 - Reserved Parking Permit	0.00	250.00	245.00	1,500.00	3,000.00
447 - Misc. Income (Expense Reimb)	0.00	42.00	0.00	248.00	500.00
450 - Office Rent Income	0.00	0.00	0.00	0.00	0.00
451 - Lease Income - Fire Station	2,000.00	167.00	2,000.00	998.00	2,000.00
499 - Sale of Assets	0.00	0.00	0.00	0.00	0.00
	\$ 7,923.43	\$ 35,889.00	\$ 207,561.91	\$ 215,316.00	\$ 430,650.00

Expenses

Administrative

510 - Website	0.00	\$ 175.00	712.50	\$ 1,050.00	\$ 2,100.00
515 - Audit	0.00	142.00	1,700.00	848.00	1,700.00
520 - Bank Charges	0.00	8.00	0.00	52.00	100.00
525 - Office Supplies	50.95	192.00	390.43	1,148.00	2,300.00
530 - Office Equipment (Assets)	0.00	0.00	0.00	0.00	0.00
540 - Office Rent	0.00	0.00	0.00	0.00	0.00
545 - Office Equipment Repair	0.00	0.00	0.00	0.00	0.00
550 - Legal	0.00	2,500.00	6,594.69	15,000.00	30,000.00
552 - Board Expenses	0.00	500.00	105.11	3,000.00	6,000.00
555 - Smoke Signals Postage/Supplies	0.00	29.00	256.49	176.00	350.00
560 - Postage	0.00	292.00	778.63	1,748.00	3,500.00
568 - Management Fees	0.00	3,833.00	16,500.00	23,002.00	46,000.00
569 - Managers Wages	4,795.00	1,425.00	12,540.00	8,550.00	17,100.00
571 - Temporary Office Help	0.00	0.00	0.00	0.00	0.00
572 - Employee Benefits	0.00	333.00	1,531.13	2,002.00	4,000.00
573 - Office Education	0.00	0.00	0.00	0.00	0.00
575 - Mileage Expense	0.00	4.00	0.00	26.00	50.00
580 - Telephone	0.00	0.00	-75.00	0.00	0.00
593 - Design Review Supplies/Expense	172.71	8.00	172.71	52.00	100.00
595 - Arrowhead Awareness Committee	0.00	208.00	0.00	1,252.00	2,500.00
599 - Software Maintenance	0.00	0.00	0.00	0.00	0.00
	\$ 5,018.66	\$ 9,649.00	\$ 41,206.69	\$ 57,906.00	\$ 115,800.00

Utilities

601 - Electric (Equipment Building)	156.11	458.00	\$ 3,026.19	\$ 2,752.00	\$ 5,500.00
604 - Propane (Equip Building)	0.00	229.00	808.67	1,376.00	2,750.00
609 - Water - Equipment Building	180.00	60.00	360.00	360.00	720.00
	\$ 336.11	\$ 747.00	\$ 4,194.86	\$ 4,488.00	\$ 8,970.00

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	Jun 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 - Heavy Equipment - Payroll	3,895.50	4,759.00	24,195.87	28,554.00	57,104.00
612 - Heavy Equipment - Fuel	0.00	1,167.00	10,073.93	6,998.00	14,000.00
615 - Heavy Equip - Licenses/Permits	0.00	139.00	0.00	831.00	1,665.00
616 - Heavy Equipment Telephone	55.59	50.00	327.54	300.00	600.00
618 - Heavy Equip - Repairs & Maint	427.82	833.00	3,448.38	5,002.00	10,000.00
630 - Arrowhead Patrol Payroll	2,524.70	2,706.00	17,105.15	16,231.00	32,467.00
635 - Arrowhead Patrol Supplies	338.44	83.00	395.52	502.00	1,000.00
640 - Arrowhead Patrol Training	0.00	100.00	150.00	600.00	1,200.00
643 - Arrowhead Patrol Telephone	35.59	46.00	208.56	274.00	550.00
645 - Arrowhead Patrol Uniforms	0.00	100.00	227.22	600.00	1,200.00
649 - Arrowhead Patrol Licenses	0.00	36.00	0.00	221.00	437.00
655 - Arrowhead Patrol Repairs/Maint	0.00	583.00	510.18	3,502.00	7,000.00
670 - Corral Lease	0.00	1,000.00	0.00	2,000.00	5,000.00
672 - Waste Disposal	100.00	506.00	2,125.00	3,039.00	6,075.00
680 - Fire Dept - Repair & Maintenance	0.00	83.00	0.00	502.00	1,000.00
681 - Firehouse Utilities	0.00	183.00	763.33	1,102.00	2,200.00
695 - Forest Health	0.00	833.00	12,432.71	5,002.00	10,000.00
699 - Grooming Expense	49.35	500.00	6,067.04	3,000.00	6,000.00
	\$ 7,426.99	\$ 13,707.00	\$ 78,030.43	\$ 78,260.00	\$ 157,498.00
Maintenance					
701 - Weed Spraying	1,275.00	\$ 208.00	1,275.00	1,252.00	\$ 2,500.00
702 - Equipment Building Maintenance	0.00	292.00	0.00	1,752.00	3,500.00
705 - Fish	3,501.74	279.00	3,501.74	1,676.00	3,350.00
716 - Road Materials	0.00	1,667.00	0.00	9,998.00	20,000.00
720 - Maintenance	396.06	333.00	1,338.45	1,998.00	4,000.00
725 - Hazel Lake Repair	28.28	28.00	169.68	164.00	332.00
735 - Forest Refuse Site	0.00	442.00	5,000.00	2,648.00	5,300.00
	\$ 5,201.08	\$ 3,249.00	\$ 11,284.87	\$ 19,488.00	\$ 38,982.00
Financial					
800 - Association Insurance	1,786.50	3,280.00	\$ 31,445.50	\$ 19,679.00	\$ 39,359.00
830 - Taxes - Payroll	1,000.18	816.00	5,569.04	4,896.00	9,792.00
835 - Taxes - Property	0.00	67.00	713.43	398.00	800.00
836 - Costs on Foreclosed Lots	0.00	177.00	2,140.51	1,057.00	2,119.00
847 - Corral Panels	553.78	1,000.00	553.78	2,000.00	5,000.00
849 - Vehicle - Mini Truck	0.00	0.00	313.95	0.00	0.00
850 - Hazel Lake Pipe	0.00	0.00	0.00	0.00	0.00
	\$ 3,340.46	\$ 5,340.00	\$ 40,736.21	\$ 28,030.00	\$ 57,070.00
Total Expenses	21,323.30	32,692.00	175,453.06	188,172.00	378,320.00
Net Income	\$ (13,399.87)	\$ 3,197.00	\$ 32,108.85	\$ 27,144.00	\$ 52,330.00
Capital Expenditures					
851 - Alpine Road Materials	24,117.15	25,000.00	24,117.15	25,000.00	25,000.00
Net Income after capital expenditures	\$ (37,517.02)	\$ (21,803.00)	\$ 7,991.70	\$ 2,144.00	\$ 27,330.00