

Arrowhead Improvements Association, Inc Income Statement

	Jul 17		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 - Membership Lot Assessments	65,044.26	33,000.00	261,384.93	\$ 231,000.00	\$ 396,000.00
413 - Property Transfer Fees	400.00	167.00	1,150.00	1,165.00	2,000.00
415 - Interest - Lot Dues	13.20	375.00	231.74	2,625.00	4,500.00
420 - Interest - Investments	57.65	54.00	345.08	380.00	650.00
430 - Design Review Fees	450.00	167.00	900.00	1,165.00	2,000.00
435 - Lien Fees, NSF & Other Income	35.00	667.00	1,340.27	4,665.00	8,000.00
439 - Waste Disposal Fees	1,615.00	833.00	6,365.00	5,835.00	10,000.00
442 - Smoke Signal Ads	200.00	167.00	1,415.00	1,165.00	2,000.00
445 - Reserved Parking Permit	265.00	250.00	510.00	1,750.00	3,000.00
447 - Misc. Income (Expense Reimb)	0.00	42.00	0.00	290.00	500.00
450 - Office Rent Income	0.00	0.00	0.00	0.00	0.00
451 - Lease Income - Fire Station	0.00	167.00	2,000.00	1,165.00	2,000.00
499 - Sale of Assets	0.00	0.00	0.00	0.00	0.00
	\$ 68,080.11	\$ 35,889.00	\$ 275,642.02	\$ 251,205.00	\$ 430,650.00

Expenses

Administrative

510 - Website	587.50	\$ 175.00	1,300.00	\$ 1,225.00	\$ 2,100.00
515 - Audit	0.00	142.00	1,700.00	990.00	1,700.00
520 - Bank Charges	15.00	8.00	15.00	60.00	100.00
525 - Office Supplies	106.60	192.00	497.03	1,340.00	2,300.00
530 - Office Equipment (Assets)	0.00	0.00	0.00	0.00	0.00
540 - Office Rent	0.00	0.00	0.00	0.00	0.00
545 - Office Equipment Repair	0.00	0.00	0.00	0.00	0.00
550 - Legal	2,447.37	2,500.00	9,042.06	17,500.00	30,000.00
552 - Board Expenses	0.00	500.00	105.11	3,500.00	6,000.00
555 - Smoke Signals Postage/Supplies	0.00	29.00	256.49	205.00	350.00
560 - Postage	339.02	292.00	1,117.65	2,040.00	3,500.00
568 - Management Fees	3,300.00	3,833.00	19,800.00	26,835.00	46,000.00
569 - Managers Wages	3,365.00	1,425.00	15,905.00	9,975.00	17,100.00
571 - Temporary Office Help	0.00	0.00	0.00	0.00	0.00
572 - Employee Benefits	1,284.23	333.00	2,815.36	2,335.00	4,000.00
573 - Office Education	0.00	0.00	0.00	0.00	0.00
575 - Mileage Expense	0.00	4.00	0.00	30.00	50.00
580 - Telephone	0.00	0.00	-75.00	0.00	0.00
593 - Design Review Supplies/Expense	0.00	8.00	172.71	60.00	100.00
595 - Arrowhead Awareness Committee	0.00	208.00	0.00	1,460.00	2,500.00
599 - Software Maintenance	0.00	0.00	0.00	0.00	0.00
	\$ 11,444.72	\$ 9,649.00	\$ 52,651.41	\$ 67,555.00	\$ 115,800.00

Utilities

601 - Electric (Equipment Building)	74.58	458.00	\$ 3,100.77	\$ 3,210.00	\$ 5,500.00
604 - Propane (Equip Building)	0.00	229.00	808.67	1,605.00	2,750.00
609 - Water - Equipment Building	0.00	60.00	360.00	420.00	720.00
	\$ 74.58	\$ 747.00	\$ 4,269.44	\$ 5,235.00	\$ 8,970.00

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	Jul 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 - Heavy Equipment - Payroll	6,120.76	4,759.00	30,316.63	33,313.00	57,104.00
612 - Heavy Equipment - Fuel	597.03	1,167.00	10,670.96	8,165.00	14,000.00
615 - Heavy Equip - Licenses/Permits	0.00	139.00	0.00	970.00	1,665.00
616 - Heavy Equipment Telephone	55.59	50.00	383.13	350.00	600.00
618 - Heavy Equip - Repairs & Maint	601.08	833.00	4,049.46	5,835.00	10,000.00
630 - Arrowhead Patrol Payroll	2,537.35	2,706.00	19,642.50	18,937.00	32,467.00
635 - Arrowhead Patrol Supplies	0.00	83.00	395.52	585.00	1,000.00
640 - Arrowhead Patrol Training	0.00	100.00	150.00	700.00	1,200.00
643 - Arrowhead Patrol Telephone	35.59	46.00	244.15	320.00	550.00
645 - Arrowhead Patrol Uniforms	0.00	100.00	227.22	700.00	1,200.00
649 - Arrowhead Patrol Licenses	0.00	36.00	0.00	257.00	437.00
655 - Arrowhead Patrol Repairs/Maint	248.44	583.00	758.62	4,085.00	7,000.00
670 - Corral Lease	0.00	1,000.00	0.00	3,000.00	5,000.00
672 - Waste Disposal	675.00	506.00	2,800.00	3,545.00	6,075.00
680 - Fire Dept - Repair & Maintenance	1,000.00	83.00	1,000.00	585.00	1,000.00
681 - Firehouse Utilities	934.27	183.00	1,697.60	1,285.00	2,200.00
695 - Forest Health	-9,522.53	833.00	2,910.18	5,835.00	10,000.00
699 - Grooming Expense	0.00	500.00	6,067.04	3,500.00	6,000.00
	\$ 3,282.58	\$ 13,707.00	\$ 81,313.01	\$ 91,967.00	\$ 157,498.00
Maintenance					
701 - Weed Spraying	125.64	\$ 208.00	1,400.64	1,460.00	\$ 2,500.00
702 - Equipment Building Maintenance	0.00	292.00	0.00	2,044.00	3,500.00
705 - Fish	0.00	279.00	3,501.74	1,955.00	3,350.00
716 - Road Materials	0.00	1,667.00	0.00	11,665.00	20,000.00
720 - Maintenance	806.64	333.00	2,145.09	2,331.00	4,000.00
725 - Hazel Lake Repair	28.28	28.00	197.96	192.00	332.00
735 - Forest Refuse Site	0.00	442.00	5,000.00	3,090.00	5,300.00
	\$ 960.56	\$ 3,249.00	\$ 12,245.43	\$ 22,737.00	\$ 38,982.00
Financial					
800 - Association Insurance	0.00	3,280.00	\$ 31,445.50	\$ 22,959.00	\$ 39,359.00
830 - Taxes - Payroll	1,163.42	816.00	6,732.46	5,712.00	9,792.00
835 - Taxes - Property	0.00	67.00	713.43	465.00	800.00
836 - Costs on Foreclosed Lots	0.00	177.00	2,140.51	1,234.00	2,119.00
847 - Corral Panels	0.00	1,000.00	553.78	3,000.00	5,000.00
849 - Vehicle - Mini Truck	0.00	0.00	313.95	0.00	0.00
850 - Hazel Lake Pipe	0.00	0.00	0.00	0.00	0.00
	\$ 1,163.42	\$ 5,340.00	\$ 41,899.63	\$ 33,370.00	\$ 57,070.00
Total Expenses	16,925.86	32,692.00	192,378.92	220,864.00	378,320.00
Net Income	\$ 51,154.25	\$ 3,197.00	\$ 83,263.10	\$ 30,341.00	\$ 52,330.00
Capital Expenditures					
851 - Alpine Road Materials	0.00	0.00	24,117.15	25,000.00	25,000.00
Net Income after capital expenditures	\$ 51,154.25	\$ 3,197.00	\$ 59,145.95	\$ 5,341.00	\$ 27,330.00