

Arrowhead Improvements Association, Inc Income Statement

	Apr 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	83,722.79	79,000.00	179,796.54	\$ 179,500.00	\$ 396,000.00
413 · Property Transfer Fees	100.00	100.00	500.00	400.00	2,000.00
415 · Interest - Lot Dues	41.68	375.00	61.48	1,500.00	4,500.00
420 · Interest - Investments	60.35	54.00	249.71	218.00	650.00
430 · Design Review Fees	150.00	100.00	275.00	400.00	2,000.00
435 · Lien Fees, NSF & Other Income	241.43	667.00	756.43	2,668.00	8,000.00
439 · Waste Disposal Fees	1,400.00	900.00	4,655.00	3,400.00	10,000.00
442 · Smoke Signal Ads	50.00	160.00	960.00	640.00	2,000.00
445 · Reserved Parking Permit	25.00	250.00	480.00	1,000.00	3,000.00
447 · Misc. Income (Expense Reimb)		40.00		160.00	500.00
451 · Lease Income - Fire Station					2,000.00
499 · Sale of Assets					
	\$ 85,791.25	\$ 81,646.00	\$ 187,734.16	\$ 189,886.00	\$ 430,650.00
Expenses					
Administrative					
510 · Website	762.50	\$ 495.00	1,100.00	\$ 495.00	\$ 2,100.00
515 · Audit	1,750.00		1,750.00		1,700.00
520 · Bank Charges	6.00	8.00	54.00	36.00	100.00
525 · Office Supplies	177.01	184.00	299.97	738.00	2,300.00
530 · Office Equipment (Assets)					
545 · Office Equipment Repair					
547 · Professional					
550 · Legal	944.75	2,496.00	4,708.24	10,038.00	30,000.00
552 · Board Expenses	200.50	217.00	1,582.95	868.00	6,000.00
555 · Smoke Signals Postage/Supplies		55.00	86.32	110.00	350.00
560 · Postage	346.14	293.00	719.29	1,156.00	3,500.00
568 · Management Fees	3,300.00	3,834.00	13,200.00	15,336.00	46,000.00
569 · Managers Wages	1,042.50	1,966.00	5,986.25	7,864.00	23,600.00
572 · Employee Benefits	375.02	392.00	1,500.06	1,571.00	4,700.00
575 · Mileage Expense		4.00		16.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		8.00		36.00	100.00
595 · Arrowhead Awareness Committee		205.00		860.00	2,500.00
599 · Software Maintenance					
	\$ 8,904.42	\$ 10,157.00	\$ 30,987.08	\$ 39,124.00	\$ 123,000.00
Utilities					
601 · Electric (Equipment Building)	639.10	455.00	2,262.18	1,868.00	5,500.00
604 · Propane (Equip Building)		227.00	1,339.42	934.00	2,750.00
609 · Water - Equipment Building		182.00	360.00	364.00	720.00
	\$ 639.10	\$ 864.00	\$ 3,961.60	\$ 3,166.00	\$ 8,970.00

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	Apr 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	4,546.50	4,759.00	16,522.50	19,036.00	57,104.00
612 · Heavy Equipment - Fuel	2,305.67	1,459.00	6,189.21	5,836.00	17,500.00
615 · Heavy Equip - Licenses/Permits				1,060.00	1,665.00
616 · Heavy Equipment Telephone	26.78	50.00	107.08	200.00	600.00
618 · Heavy Equip - Repairs & Maint	3,616.09	835.00	18,295.32	3,340.00	10,000.00
630 · Arrowhead Patrol Payroll	2,375.20	2,789.00	10,036.57	11,156.00	33,467.00
635 · Arrowhead Patrol Supplies		83.00	81.79	332.00	1,000.00
640 · Arrowhead Patrol Training		100.00		400.00	1,200.00
643 · Arrowhead Patrol Telephone	117.76	46.00	470.99	184.00	550.00
645 · Arrowhead Patrol Uniforms		100.00		400.00	1,200.00
649 · Arrowhead Patrol Licenses					437.00
655 · Arrowhead Patrol Repairs/Maint	1,198.25	584.00	4,685.83	2,336.00	7,000.00
672 · Waste Disposal		506.00	1,350.00	2,027.00	6,075.00
680 · Fire Dept - Repair & Maintenance		83.00		336.00	1,000.00
681 · Firehouse Utilities			906.13	1,100.00	2,200.00
695 · Forest Health	3,244.23	435.00	3,244.23	7,678.00	10,000.00
699 · Grooming Expense		1,108.00	1,710.00	4,529.00	7,300.00
	\$ 17,430.48	\$ 12,937.00	\$ 63,599.65	\$ 59,950.00	\$ 158,298.00
Maintenance					
701 · Weed Spraying					2,500.00
702 · Equipment Building Maintenance		295.00	550.00	1,180.00	3,500.00
705 · Fish					3,350.00
716 · Road Materials		1,666.00		6,678.00	20,000.00
720 · Maintenance	126.77	340.00	226.53	1,360.00	4,000.00
725 · Hazel Lake Repair	28.28	28.00	141.40	112.00	332.00
735 · Forest Refuse Site			3,207.00		5,300.00
847 · Corral Panels					5,000.00
	\$ 155.05	\$ 2,329.00	\$ 4,124.93	\$ 9,330.00	\$ 43,982.00
Financial					
800 · Association Insurance	27,084.00	525.00	28,027.00	35,175.00	39,359.00
830 · Taxes - Payroll	935.28	900.00	4,276.44	3,600.00	10,792.00
835 · Taxes - Property	848.67		848.67	800.00	800.00
836 · Costs on Foreclosed Lots	1,819.12	2,119.00	1,819.12	2,119.00	2,119.00
850 · Hazel Lake Pipe					
	\$ 30,687.07	\$ 3,544.00	\$ 34,971.23	\$ 41,694.00	\$ 53,070.00
Total Expenses	57,816.12	29,831.00	137,644.49	153,264.00	387,320.00
Net Income	\$ 27,975.13	\$ 51,815.00	\$ 50,089.67	\$ 36,622.00	\$ 43,330.00
Capital Expenditures					
851 · Alpine Road Materials					25,000.00
621 · Groomer Repairs			58.51		
	\$ -	\$ -	\$ 58.51	\$ -	\$ 25,000.00
Net Income after capital expenditures	\$ 27,975.13	\$ 51,815.00	\$ 50,031.16	\$ 36,622.00	\$ 18,330.00