

## Arrowhead Improvements Association, Inc Income Statement

	May 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	13,460.52	29,000.00	193,377.06	195,000.00	394,000.00
413 · Property Transfer Fees	350.00	200.00	850.00	450.00	2,500.00
415 · Interest - Lot Dues	81.17	40.00	142.65	240.00	400.00
420 · Interest - Investments	68.40	55.00	318.11	275.00	660.00
430 · Design Review Fees	250.00	100.00	525.00	400.00	2,000.00
435 · Lien Fees, NSF & Other Income	174.00	175.00	930.43	825.00	2,000.00
439 · Waste Disposal Fees	725.00	500.00	5,380.00	4,750.00	9,000.00
442 · Smoke Signal Ads	675.00	500.00	1,635.00	1,200.00	2,000.00
445 · Reserved Parking Permit			480.00	150.00	4,000.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station					1,000.00
499 · Sale of Assets					
	<b>\$ 15,784.09</b>	<b>\$ 30,570.00</b>	<b>\$ 203,638.25</b>	<b>\$ 203,290.00</b>	<b>\$ 417,560.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website			1,100.00	1,100.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges	6.00	10.00	60.00	50.00	120.00
525 · Office Supplies	52.99	100.00	352.96	500.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA					600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal					8,000.00
550 · Legal	6,388.44	2,500.00	11,096.68	7,500.00	22,000.00
551 · Board Contingency Fund	1,382.45		1,382.45	1,500.00	2,000.00
552 · Board Expenses	(1,382.45)	50.00	200.50	700.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage	95.63	50.00	814.92	950.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	16,500.00	16,500.00	39,600.00
569 · Managers Wages	3,957.50	4,000.00	9,943.75	10,000.00	28,500.00
572 · Employee Benefits	375.02	420.00	1,875.08	2,090.00	5,000.00
575 · Mileage Expense				50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		110.00		230.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	<b>\$ 14,175.58</b>	<b>\$ 10,540.00</b>	<b>\$ 45,162.66</b>	<b>\$ 42,920.00</b>	<b>\$ 122,520.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	419.46	300.00	2,681.64	3,050.00	4,200.00
604 · Propane (Equip Building)			1,339.42	1,000.00	2,000.00
609 · Water - Equipment Building			360.00	180.00	720.00
	<b>\$ 419.46</b>	<b>\$ 300.00</b>	<b>\$ 4,381.06</b>	<b>\$ 4,230.00</b>	<b>\$ 6,920.00</b>

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	May 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	3,144.00	4,200.00	19,666.50	21,000.00	50,400.00
612 · Heavy Equipment - Fuel			6,189.21	10,300.00	16,000.00
615 · Heavy Equip - Licenses/Permits				800.00	2,400.00
616 · Heavy Equipment Telephone	27.29	55.00	134.37	275.00	667.00
618 · Heavy Equip - Repairs & Maint	3,241.18	3,000.00	21,536.50	21,000.00	40,000.00
630 · Arrowhead Patrol Payroll	2,813.61	2,800.00	12,850.18	15,400.00	35,000.00
635 · Arrowhead Patrol Supplies		85.00	81.79	425.00	1,020.00
640 · Arrowhead Patrol Training		100.00		500.00	1,200.00
643 · Arrowhead Patrol Telephone	118.27	75.00	589.26	375.00	900.00
645 · Arrowhead Patrol Uniforms		85.00		425.00	1,020.00
649 · Arrowhead Patrol Licenses					450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	4,685.83	1,750.00	4,200.00
672 · Waste Disposal	675.00	510.00	2,025.00	2,550.00	6,120.00
680 · Fire Dept - Repair & Maintenance		85.00		420.00	1,000.00
681 · Firehouse Utilities			906.13	1,100.00	2,200.00
695 · Forest Health			3,244.23	4,000.00	14,000.00
699 · Grooming Expense			1,710.00	4,800.00	6,000.00
	<b>\$ 10,019.35</b>	<b>\$ 11,345.00</b>	<b>\$ 73,619.00</b>	<b>\$ 85,120.00</b>	<b>\$ 182,577.00</b>
<b>Maintenance</b>					
701 · Weed Spraying					4,000.00
702 · Equipment Building Maintenance			550.00	500.00	2,500.00
705 · Fish	1,500.00		1,500.00		3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		850.00	226.53	2,250.00	4,700.00
725 · Hazel Lake Repair	28.28	29.00	169.68	145.00	348.00
735 · Forest Refuse Site	561.00	5,000.00	3,768.00	5,000.00	5,000.00
	<b>\$ 2,089.28</b>	<b>\$ 5,879.00</b>	<b>\$ 6,214.21</b>	<b>\$ 7,895.00</b>	<b>\$ 40,048.00</b>
<b>Financial</b>					
800 · Association Insurance	650.00	3,200.00	28,677.00	30,600.00	35,000.00
830 · Taxes - Payroll	1,078.58	1,000.00	5,355.02	5,000.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots			1,819.12	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		2,750.00	15,000.00
850 · Hazel Lake Pipe					
	<b>\$ 1,728.58</b>	<b>\$ 5,950.00</b>	<b>\$ 36,699.81</b>	<b>\$ 41,170.00</b>	<b>\$ 65,420.00</b>