

Arrowhead Improvements Association, Inc Income Statement

	Jul 18		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	85,600.42	66,000.00	284,511.01	265,000.00	394,000.00
413 · Property Transfer Fees	600.00	400.00	1,750.00	1,200.00	2,500.00
415 · Interest - Lot Dues	117.98	20.00	301.90	280.00	400.00
420 · Interest - Investments	83.84	55.00	480.45	385.00	660.00
430 · Design Review Fees	275.00	450.00	1,800.00	1,000.00	2,000.00
435 · Lien Fees, NSF & Other Income	175.00	150.00	1,269.43	1,150.00	2,000.00
439 · Waste Disposal Fees	2,360.00	1,600.00	8,100.00	6,550.00	9,000.00
442 · Smoke Signal Ads	280.00	200.00	2,065.00	1,450.00	2,000.00
445 · Reserved Parking Permit	150.00		630.00	150.00	4,000.00
447 · Misc. Income (Expense Reimb)	50.00		50.00		
451 · Lease Income - Fire Station	1,000.00		1,000.00	1,000.00	1,000.00
499 · Sale of Assets	3,500.00		3,500.00		
	\$ 94,192.24	\$ 68,875.00	\$ 305,457.79	\$ 278,165.00	\$ 417,560.00
Expenses					
Administrative					
510 · Website	607.40	600.00	1,707.40	3,100.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges	21.00	10.00	87.00	70.00	120.00
525 · Office Supplies	101.42	100.00	476.78	700.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA				600.00	600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		1,500.00		2,500.00	8,000.00
550 · Legal	7,026.03	2,500.00	18,122.71	12,500.00	22,000.00
551 · Board Contingency Fund			4,000.92	2,000.00	2,000.00
552 · Board Expenses	221.87	50.00	428.59	800.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage	350.83	400.00	1,209.46	1,400.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	23,100.00	23,100.00	39,600.00
569 · Managers Wages	3,957.50	4,400.00	19,132.50	19,000.00	28,500.00
572 · Employee Benefits	375.02	420.00	2,625.12	2,920.00	5,000.00
575 · Mileage Expense	174.40		174.40	50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		110.00	20.45	370.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	\$ 16,135.47	\$ 13,390.00	\$ 72,921.65	\$ 70,860.00	\$ 122,520.00
Utilities					
601 · Electric (Equipment Building)	112.64	100.00	2,981.24	3,350.00	4,200.00
604 · Propane (Equip Building)			1,339.42	1,000.00	2,000.00
609 · Water - Equipment Building			540.00	360.00	720.00
	\$ 112.64	\$ 100.00	\$ 4,860.66	\$ 4,710.00	\$ 6,920.00

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	Jul 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	2,760.00	4,200.00	25,714.50	29,400.00	50,400.00
612 · Heavy Equipment - Fuel			12,280.19	12,300.00	16,000.00
615 · Heavy Equip - Licenses/Permits		800.00		1,600.00	2,400.00
616 · Heavy Equipment Telephone	28.13	56.00	189.79	387.00	667.00
618 · Heavy Equip - Repairs & Maint	5,200.20	2,800.00	31,179.14	26,700.00	40,000.00
630 · Arrowhead Patrol Payroll	2,520.10	2,800.00	17,990.13	21,000.00	35,000.00
635 · Arrowhead Patrol Supplies		85.00	220.42	595.00	1,020.00
640 · Arrowhead Patrol Training		100.00		700.00	1,200.00
643 · Arrowhead Patrol Telephone	119.11	75.00	826.64	525.00	900.00
645 · Arrowhead Patrol Uniforms		85.00		595.00	1,020.00
649 · Arrowhead Patrol Licenses					450.00
655 · Arrowhead Patrol Repairs/Maint	318.06	350.00	5,003.89	2,450.00	4,200.00
672 · Waste Disposal	1,350.00	510.00	3,375.00	3,570.00	6,120.00
680 · Fire Dept - Repair & Maintenance		85.00		585.00	1,000.00
681 · Firehouse Utilities	1,682.53	1,100.00	2,588.66	2,200.00	2,200.00
695 · Forest Health	185.85	2,500.00	3,613.20	9,000.00	14,000.00
699 · Grooming Expense			1,710.00	4,800.00	6,000.00
	\$ 14,163.98	\$ 15,546.00	\$ 104,691.56	\$ 116,407.00	\$ 182,577.00
Maintenance					
701 · Weed Spraying	2,652.00	1,000.00	2,646.23	2,000.00	4,000.00
702 · Equipment Building Maintenance			550.00	1,000.00	2,500.00
705 · Fish	175.15	1,750.00	3,175.15	3,500.00	3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		350.00	226.53	2,950.00	4,700.00
725 · Hazel Lake Repair	28.28	29.00	226.24	203.00	348.00
735 · Forest Refuse Site			5,191.65	5,000.00	5,000.00
	\$ 2,855.43	\$ 3,129.00	\$ 12,015.80	\$ 14,653.00	\$ 40,048.00
Financial					
800 · Association Insurance			32,633.50	32,400.00	35,000.00
830 · Taxes - Payroll	1,025.31	1,200.00	7,639.64	7,400.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots			1,819.12	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		6,250.00	15,000.00
850 · Hazel Lake Pipe					
	\$ 1,025.31	\$ 2,950.00	\$ 42,940.93	\$ 48,870.00	\$ 65,420.00
Total Expenses	\$ 34,292.83	\$ 35,115.00	\$ 237,430.60	\$ 255,500.00	\$ 417,485.00
Net Income	\$ 59,899.41	\$ 33,760.00	\$ 68,027.19	\$ 22,665.00	\$ 75.00
Capital Expenditures					
621 · Groomer Repairs					
852 · Water Truck	(29,591.20)	50,000.00	405.80	50,000.00	50,000.00
853 · Forest Refuse Site AIA	30.00	5,000.00	30.00	15,000.00	15,000.00
	\$ (29,561.20)	\$ 55,000.00	\$ 435.80	\$ 65,000.00	\$ 65,000.00
Net Income after capital expenditures	\$ 89,460.61	\$ (21,240.00)	\$ 67,591.39	\$ (42,335.00)	\$ (64,925.00)