

Arrowhead Improvements Association, Inc Income Statement

	Aug 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	10,118.60	29,000.00	294,399.21	294,000.00	394,000.00
413 · Property Transfer Fees	250.00	300.00	2,000.00	1,500.00	2,500.00
415 · Interest - Lot Dues	210.00	40.00	742.30	320.00	400.00
420 · Interest - Investments	83.55	55.00	564.00	440.00	660.00
430 · Design Review Fees	172.00	450.00	1,972.00	1,450.00	2,000.00
435 · Lien Fees, NSF & Other Income	35.00	175.00	1,304.43	1,325.00	2,000.00
439 · Waste Disposal Fees	420.00	700.00	8,520.00	7,250.00	9,000.00
442 · Smoke Signal Ads	50.00	150.00	2,115.00	1,600.00	2,000.00
445 · Reserved Parking Permit		250.00	630.00	400.00	4,000.00
447 · Misc. Income (Expense Reimb)			50.00		
451 · Lease Income - Fire Station			1,000.00	1,000.00	1,000.00
499 · Sale of Assets			3,500.00		
	\$ 11,339.15	\$ 31,120.00	\$ 316,796.94	\$ 309,285.00	\$ 417,560.00
Expenses					
Administrative					
510 · Website		1,400.00	1,707.40	4,500.00	5,100.00
515 · Audit			1,750.00	1,750.00	1,750.00
520 · Bank Charges	33.00	10.00	120.00	80.00	120.00
525 · Office Supplies	491.02	100.00	967.80	800.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA				600.00	600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		1,500.00		4,000.00	8,000.00
550 · Legal		2,500.00	18,122.71	15,000.00	22,000.00
551 · Board Contingency Fund			4,000.92	2,000.00	2,000.00
552 · Board Expenses	159.53	50.00	588.12	850.00	6,000.00
555 · Smoke Signals Postage/Supplies			86.32		
560 · Postage	273.96	50.00	1,483.42	1,450.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	26,400.00	26,400.00	39,600.00
569 · Managers Wages	2,850.00	3,800.00	21,982.50	22,800.00	28,500.00
572 · Employee Benefits	375.02	420.00	3,000.14	3,340.00	5,000.00
575 · Mileage Expense			174.40	50.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		30.00	20.45	400.00	600.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	\$ 7,482.53	\$ 13,160.00	\$ 80,404.18	\$ 84,020.00	\$ 122,520.00
Utilities					
601 · Electric (Equipment Building)	85.89	100.00	3,067.13	3,450.00	4,200.00
604 · Propane (Equip Building)			1,339.42	1,000.00	2,000.00
609 · Water - Equipment Building			540.00	360.00	720.00
	\$ 85.89	\$ 100.00	\$ 4,946.55	\$ 4,810.00	\$ 6,920.00

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	Aug 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	5,232.00	4,200.00	30,946.50	33,600.00	50,400.00
612 · Heavy Equipment - Fuel		2,000.00	12,280.19	14,300.00	16,000.00
615 · Heavy Equip - Licenses/Permits				1,600.00	2,400.00
616 · Heavy Equipment Telephone	28.07	56.00	217.86	443.00	667.00
618 · Heavy Equip - Repairs & Maint	1,650.61	2,700.00	32,829.75	29,400.00	40,000.00
630 · Arrowhead Patrol Payroll	3,968.28	2,800.00	21,958.41	23,800.00	35,000.00
635 · Arrowhead Patrol Supplies		85.00	220.42	680.00	1,020.00
640 · Arrowhead Patrol Training		100.00		800.00	1,200.00
643 · Arrowhead Patrol Telephone	119.05	75.00	945.69	600.00	900.00
645 · Arrowhead Patrol Uniforms		85.00		680.00	1,020.00
649 · Arrowhead Patrol Licenses	60.50		60.50		450.00
655 · Arrowhead Patrol Repairs/Maint		350.00	5,003.89	2,800.00	4,200.00
672 · Waste Disposal	675.00	510.00	4,050.00	4,080.00	6,120.00
680 · Fire Dept - Repair & Maintenance		85.00		670.00	1,000.00
681 · Firehouse Utilities			2,588.66	2,200.00	2,200.00
695 · Forest Health	174.40	2,500.00	3,787.60	11,500.00	14,000.00
699 · Grooming Expense			1,710.00	4,800.00	6,000.00
	\$ 11,907.91	\$ 15,546.00	\$ 116,599.47	\$ 131,953.00	\$ 182,577.00
Maintenance					
701 · Weed Spraying		1,000.00	2,646.23	3,000.00	4,000.00
702 · Equipment Building Maintenance		500.00	550.00	1,500.00	2,500.00
705 · Fish			3,175.15	3,500.00	3,500.00
716 · Road Materials		20,000.00		20,000.00	20,000.00
720 · Maintenance		350.00	226.53	3,300.00	4,700.00
725 · Hazel Lake Repair	28.28	29.00	254.52	232.00	348.00
735 · Forest Refuse Site	861.00		6,052.65	5,000.00	5,000.00
	\$ 889.28	\$ 21,879.00	\$ 12,905.08	\$ 36,532.00	\$ 40,048.00
Financial					
800 · Association Insurance			32,633.50	32,400.00	35,000.00
830 · Taxes - Payroll	1,239.47	1,200.00	8,879.11	8,600.00	12,600.00
835 · Taxes - Property			848.67	820.00	820.00
836 · Costs on Foreclosed Lots			1,819.12	2,000.00	2,000.00
837 · ARWC Due Diligence		1,750.00		8,000.00	15,000.00
850 · Hazel Lake Pipe					
	\$ 1,239.47	\$ 2,950.00	\$ 44,180.40	\$ 51,820.00	\$ 65,420.00
Total Expenses	\$ 21,605.08	\$ 53,635.00	\$ 259,035.68	\$ 309,135.00	\$ 417,485.00
Net Income	\$ (10,265.93)	\$ (22,515.00)	\$ 57,761.26	\$ 150.00	\$ 75.00
Capital Expenditures					
621 · Groomer Repairs			405.80	50,000.00	50,000.00
852 · Water Truck					
853 · Forest Refuse Site AIA	1,215.20		1,245.20	15,000.00	15,000.00
	\$ 1,215.20	\$ -	\$ 1,651.00	\$ 65,000.00	\$ 65,000.00
Net Income after capital expenditures	\$ (11,481.13)	\$ (22,515.00)	\$ 56,110.26	\$ (64,850.00)	\$ (64,925.00)