

**FINAL MINUTES
ARROWHEAD IMPROVEMENTS ASSOCIATION
SPECIAL BOARD MEETING
FRIDAY, MARCH 23, 2018
UTE INDIAN MUSEUM, MONTROSE, CO.**

CALL TO ORDER, DETERMINATION OF QUORUM:

President Kim Norwood called the Special Board Meeting to order at 10:10 AM. Present were Secretary-Bridget Isle, Treasurer-Dale Breckenridge, Member-Patty Greeves and Member-Jim Matteson. Calling in via Conference Call were President-Kim Norwood and Member-Becky Stilley. Excused absence was Vice President-Dick Bloss. A quorum was determined.

The purpose of this Special Board Meeting was for discussing and completing a Draft of the 2018 Arrowhead Association Budget for 2018

Twelve Arrowhead property owners were in attendance. Treasurer Dale Breckenridge provided an overview slide presentation of the budget items as they were discussed. As the board addressed key items, adjustments were made to the 2018 Budget which will be presented as the final proposed 2018 Budget and voted upon at the May, 2018 Regular Association Meeting. The final draft will be posted for Arrowhead owners to review.

Upon completion of the discussion and adjustments of the 2018 Budget, the current Arrowhead Reserve Study Program was addressed. Several items were discussed as well as ideas on the best way to clearly present them in the Reserve Study.

ADJOURNMENT: Jim Matteson moved to adjourn the Special Meeting. Patty Greeves seconded the motion and the meeting was unanimously adjourned at 1:05 PM

Upon the adjournment of our Special Budget Meeting, President Norwood determined the need for an Executive Session. Executive Session was called to order at 1:10 PM

EXECUTIVE SESSION: Covering issues involving personnel, delinquencies/collections, legal disputes with owners and legal advice from counsel under CCIOA (C.R.S. Section 38-33.3-308(4) (a), (b), (e) and (f).

Present for this session were the Arrowhead Board Members present for the Special Meeting as well as Jacob With, Legal Counsel of the Law of the Rockies.

ADJOURNMENT: A move to adjourn was made by Jim Matteson and seconded by Bridget Isle. All approved and the session was adjourned at 2:40 PM.

Submitted by Bridget Isle/AIA Secretary/Member AIA Board of Directors. 3/24/18
Approved as submitted at the May 19, 2018 AIA Regular Board Meeting.

Bridget Isle / Bridget Isle, AIA Secretary/AIA Board of Directors