

ARROWHEAD IMPROVEMENTS ASSOCIATION  
2019 SPECIAL BUDGET MEETING  
SATURDAY, OCTOBER 20, 2018  
ARROWHEAD FIREHOUSE  
IMMEDIATELY FOLLOWING THE SCHEDULED AIA REGULAR BOARD MEETING

President Kim Norwood called the Arrowhead Improvement Association 2019 Special Budget Meeting to order at 2:06 PM. It was determined that a quorum was present. Present were: President, Kim Norwood; Vice President, Dick Bloss; Secretary, Bridget Isle; Treasurer, Dale Breckenridge; Member, Patty Greeves; and Member, Larry Kontz. Absent was Board Member, Jim Matteson.

**Open Discussion on the Posted, Proposed 2019 Arrowhead Association Budget -**

President Norwood opened up the discussion on the properly posted, proposed 2019 Arrowhead Budget and then turned the meeting over to AIA Treasurer, Dale Breckenridge. Dale explained that as of July 1, 2018, CCIOA changed the requirements and method of approval for the Annual Budget for HOA's. The Board approves a budget for the Association and the members review it. The members may veto a budget if they do not find it to be acceptable. In light of this regulatory guidance and with no motion to veto the 2019 Arrowhead Association Budget, the posted 2019 Arrowhead Budget has passed. A property owner asked a question regarding the increase of funds to perform an audit. Treasurer, Dale Breckenridge explained that our Association has never had a full audit. In years past we have had "reviews" of a particular section. This Board has determined that 2019 is time to provide our property owners with a full audit of all book keeping and records.

**Board Announcements:** Vice President Dick Bloss will present "Winter Living at Arrowhead" directly following this meeting.

**Adjournment:** A motion by Dick Bloss to adjourn was seconded by Dale Breckenridge and passed unanimously. The Arrowhead Improvement Association 2019 Special Budget Meeting adjourned at 2:15 P.M.

Approved as submitted at the January 19, 2019 AIA Regular Board Meeting.

*Bridget Isle*  
Bridget Isle  
Secretary/Board Member  
AIA Board of Directors  
10/30/2018

**During the DRAFT phase of the Meeting Minutes, some reports, letters and/or correspondences presented by employees, committee members or BOD members may not be available for posting. They will be attached upon receipt if received before the DRAFT has been approved by the Board of Directors.**