Correction to K. Election Procedure (approved 3/15/14) for Board Handbook

(New language is shown in italics.)

3. Special Elections:

A special election; i.e., annual dues increase, capital expenditure over \$100,000, or special assessment requires a quorum of 60% of ballots sent be returned and that *more than 50%* of a quorum of returned ballots be affirmative votes to pass the question. A special election to amend, modify, or add to the protective covenants requires the affirmative vote of more than 50% of the owners. The packet will contain an explanation of the election or action to be voted on and the reasons which have been advanced both for and against the action. In addition, the packet will contain the recommendation of the Board on the proposed action as well as the position of each Board member either for or against the action. It will also contain the instructions for voting.